

Columbus Portfolio Range

Fund Fact Sheet

CRF Balanced

April 2020

Launch date
June 2008

Fund size
R 443.7 million

Fund description

Combined - Multi asset class - Discretionary

Portfolio description

Performer is a moderate-to-high risk balanced portfolio and targets CPI inflation beating returns over the long term. The portfolio adopts Living*Investing as a philosophy, which entails a risk-based forward-thinking investment approach, with the aim to achieve client outcomes with a greater degree of certainty. The asset allocation is dynamic to allow the portfolio to participate on the upside and to protect on the downside in falling markets which means accumulating from a higher base, thus adding value in the long term. The portfolio blends diversified strategies including alternatives, both locally and offshore, to capture different sources of returns.

Risk Profile

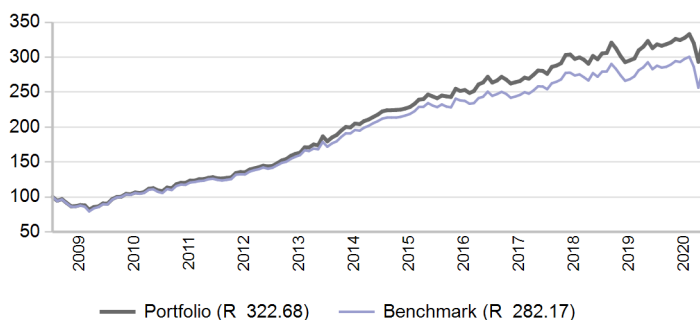
very low medium very high

Capital
Probability of a capital loss or negative return in any 12-month period

Inflation
Long-term expected return ahead of inflation

Range
Expected range of returns around the benchmark in any 12-month period

Value of R 100 invested since inception



Manager weightings

Manager	Weight
Performer Global Equity	25.9%
Prudential Domestic Balanced	16.5%
Foord Domestic Balanced	15.1%
Allan Gray Domestic Balanced	14.0%
Ninety One Domestic Balanced	11.9%
Performer Global Cash	5.1%
Performer Domestic Hedge Fund	4.3%
Private Markets SA	2.8%
Performer Africa	1.8%
Performer Global High Yield	1.3%
Private Markets Global	0.7%
Banker	0.4%
Transition	0.1%
Total	100.0%

Risk stats over 3 Years

Portfolio Benchmark

Benchmark allocation

Combined asset class	Benchmark	Allocation
Balanced	AF Investable Global LMW Median	100.0%
Total		100.0%

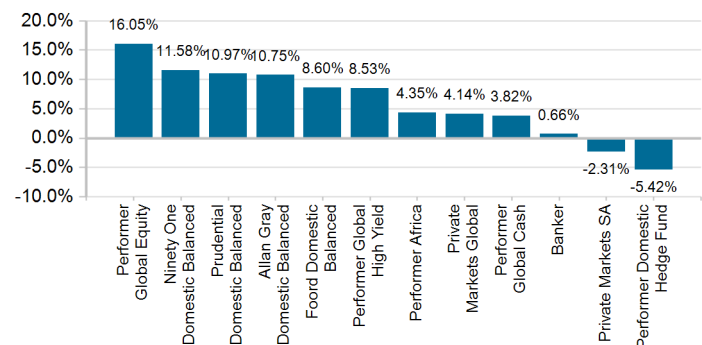
Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	13.98%	-8.85%	-10.78%	1.08%
FTSE/JSE SWIX	14.07%	-10.89%	-14.63%	-1.59%
FTSE/JSE Capped SWIX ALSI	14.18%	-13.96%	-17.93%	-4.31%
FTSE/JSE SA Property	7.00%	-42.77%	-45.98%	-21.38%
All Bond Index	3.92%	-6.25%	0.06%	6.11%
STeFI Composite index	0.52%	1.64%	7.14%	7.28%
MSCI AC World	15.03%	8.66%	22.53%	16.35%
FTSE WGBI	5.13%	25.37%	39.19%	16.10%

Portfolio returns

	Portfolio	Benchmark
1 Month	9.99%	10.10%
3 Months	-3.11%	-6.14%
YTD	-1.54%	-5.19%
1 Year	-0.15%	-3.61%
3 Years	4.73%	3.00%
5 Years	5.52%	3.79%
10 Years	11.10%	9.78%
Since Inception	10.33%	9.10%

Underlying returns (1 month to April 2020)



Annualised standard deviation	10.7%	11.2%
Sharpe ratio	-0.2	-0.3
Maximum drawdown	11.9%	14.8%
Positive months	61.1%	61.1%

Effective asset allocation exposure

Local	65.3%
Equity Excluding Property	35.5%
Consumer Services	8.6%
Financials	8.0%
Basic Materials	7.3%
Consumer Goods	5.3%
Industrials	1.9%
Technology	1.4%
Healthcare	1.2%
Telecommunications	1.1%
Other Securities	0.7%
Consumer Discretionary	0.2%
Property	2.0%
Bonds	15.9%
< 12 Months	1.5%
1 - 3 Years	0.7%
3 - 7 Years	1.4%
7 - 12 Years	5.5%
12+ Years	6.7%
Cash	5.4%
Commodities	1.5%
Alternatives	5.1%
Global	33.0%
Equity Excluding Property	25.4%
Property	0.6%
Bonds	1.2%
Cash	5.8%
Commodities	0.0%
Balanced	0.0%
Africa	1.7%
Equity Excluding Property	1.3%
Property	0.0%
Bonds	0.0%
Alternatives	0.3%

Top 10 equity holdings

Holding	%
NASPERS	5.3%
BRITISH AMERICAN TOBACCO PLC	3.2%
STANDARD BANK GROUP	1.7%
BHP GROUP PLC	1.4%
PROSUS	1.3%
ANGLO AMERICAN	1.2%
REMGRO	1.0%
IMPALA PLATINUM HLDS	0.9%
MTN GROUP	0.9%
COMPAGNIE FINANCIERE RICHEMONT AG	0.9%
% of total portfolio	17.6%

Top 10 fixed interest issuers

Issuer	%
SOUTH AFRICA (REPUBLIC OF)	11.2%
SANLAM LIMITED	0.6%
FIRSTRAND BANK LIMITED	0.6%
ESKOM HOLDINGS SOC LTD	0.6%
STANDARD BANK GROUP LTD	0.5%
YIELDX	0.4%
NEDBANK GROUP LTD	0.3%
OLD MUTUAL ASSET MANAGERS	0.3%
ABSA GROUP LIMITED	0.3%
INVESTEC BANK LIMITED	0.1%
% of total portfolio	14.9%

Fees

Period (Annualised, rolling one-year period): 01 Apr 2019 to 31 Mar 2020

Average annual service charge (incl VAT)	0.45%
Underlying manager performance fees expense	0.04%
Underlying global manager expense	0.08%
Underlying fund expense	0.22%
Other expenses	0.01%
Total Expense Ratio (TER)	0.80%
Transaction Costs (TC)	0.06%
Total Investment Charges (TER + TC)	0.86%

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Notes

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4. Global manager cost is the actual cost paid directly to the asset manager to manage the offshore assets. It represents an annualized number and is separate from the Alexander Forbes Investments policy fee.
5. All holdings information is based on latest available data.
6. There may be differences in totals due to rounding.